

TABLE OF CONTENTS

Pages 3 to 14 are actual student texts once used to explain to students how the banks created money. The 20% Statutory Reserve figure quoted is now about 3%, so the banks are lending 30 times what they have.

Pages 15 to 18 are extracts from National Interest Newspaper No 30 issued June 2002 showing a simplified version using the exact loan to real funds ratio of 18.3 to one. The calculations have been laid out in a simple table to show how the banks have made merry with our money while crippling us financially with rapacious interest rates and charges.

Page 19 is a call to action that might work if enough people do as asked. If people ignore this early warning and do nothing, they really do deserve to be fleeced.